

## GOVERNORS FINANCE & RESOURCES COMMITTEE

**Tuesday 21<sup>st</sup> September 2021 at 5.30pm**

Remote, via online video conference

**IN ATTENDANCE:** Mrs Margaret Searle, Director of Finance & Resources  
Mr Ciaran Graham, Associate Principal (observing)

### AGENDA – PART ONE

		BAF / RISK REF
5.30pm	1. <b>Opening Prayer</b>	
	2. <b>Apologies:</b>	
	3. <b>Declarations of interest</b>	
	4. <b>Minutes of F&amp;RC meeting held on 22<sup>nd</sup> June 2021:</b> ( <i>included in papers</i> & previously circulated 5 <sup>th</sup> July 2021). Part One for agreement and signing.	
5.30pm	5. <b>Matters Arising:</b> other than agenda items: 5.1. College Collaboration Fund (CCF) bid outcome 5.2. Rateable value review (college) 5.3. Summary of committee effectiveness questionnaire <i>in papers</i> 5.4. Annual Strategic Conversation – to note letter from ESFA dated 10 <sup>th</sup> July 2021, <i>in papers</i>	14 Governance
	6. <b>Actions outstanding from previous meetings:</b>	
	7. <b>Accommodation &amp; Premises, project reports &amp; plans:</b> Mr Thompson. To include update from PMG meeting(s) & T Level grant bid. <i>in papers</i>	10 Health & Safety 12 Estates & Plant
	8. <b>Financial:</b> Mrs Searle 8.1. Preliminary end of year position (2020 – 2021) from Monthly Commentary, Accounts and Cashflow, July 2021 <i>in papers</i> 8.2. Funding - Financial update report. To include enrolment for 2021 and to consider any variation or change to the financial plan / assumptions in the plan / CFFR <i>in papers</i> 8.3. Covid contingency expenditure 8.4. Change of signatories on bank account – to confirm actioned and up to date 8.5. To note ESFA “College oversight: support and intervention” Guidance for colleges, updated July 2021 <i>in papers</i> 8.6. FE Commissioner’s Guidance: “Management accounts: good practice guide for colleges” published 5 July 2021 <i>in papers</i>	1. Student Recruitment 2. Funding 15 Financial Issues & Controls
	9. <b>Treasury Management:</b> Monitoring report, Mrs Searle <i>in papers</i>	15 Financial Issues & Controls
	10. <b>Staff cost of living rises update:</b> Mr Thompson 10.1. Teaching staff 10.2. Support staff	2 Funding 6 HR

6.25pm	11. <b>SFX Corporate Services Ltd:</b> Mrs Searle (Board has not met since previous F&RC - next scheduled meeting is 4 <sup>th</sup> November 2021) To note surplus of £15,741 for year end 31 <sup>st</sup> July 2021 (un-audited)	9 Non-Core Activity
6.30pm	12. <b>Risk Management:</b> Have governors identified any new or heightened risks to be advised to the Audit Committee for the risk register?	Risk Management
6.35pm	13. <b>Any other business</b>	
6.40pm	14. <b>Date of next meeting:</b> Tuesday 16 <sup>th</sup> November 2021, 6pm – jointly with Audit Committee to receive the Financial Statements and Regularity Audits reports.	14 Governance
	15. <b>Staff Governor to withdraw</b>	

**PART TWO CONFIDENTIAL**

	1. <b>Review of minutes of part two of meeting held on 22<sup>nd</sup> June 2021.</b> For agreement and signing.	
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