

## GOVERNORS FINANCE & RESOURCES COMMITTEE

**Tuesday 22<sup>nd</sup> September 2020 at 5.30pm**

Remote, via online video conference

**IN ATTENDANCE:** Mrs Margaret Searle, Head of Finance  
Mrs Sally Plumb, Senior Business Manager  
Mr Ciaran Graham, Associate Principal (observing)

### AGENDA – PART ONE

|        |  | BAF / RISK REF  |
|--------|--|---|
| 5.30pm | <b>1. Opening Prayer</b>   |   |
|        | <b>2. Apologies:</b>   |   |
|        | <b>3. Welcome to Mr Thompson, Principal, as member of committee</b>  |   |
|        | <b>4. Declaration of interests</b>   |   |
|        | <b>5. Minutes of F&amp;RC meeting held on 23<sup>rd</sup> June 2020:</b> <i>(included in papers &amp; previously circulated 30<sup>th</sup> June 2020)</i> . Part One for agreement and signing.   |   |
| 5.40pm | <b>6. Matters Arising:</b> other than agenda items:<br>6.1. College Collaboration Fund (CCF) update<br>6.2. Rateable value review (college)<br>6.3. Summary of committee effectiveness questionnaire   | 14 Governance   |
|        | <b>7. Actions outstanding from previous meetings:</b>  |   |
| 5.40pm | <b>8. Accommodation &amp; Premises, project reports &amp; plans:</b> Mrs Plumb. To include update on bids.   | 10 Health & Safety<br>12 Estates & Plant                      |
| 5.50pm | <b>9. Financial:</b> Mrs Searle<br>9.1. <b>Financial Regulations</b> and associated policies update and revisions for 2020 - 2021 deferred from summer term. For approval and recommendation to Governing Body by email for adoption.<br>9.2. Preliminary end of year position (2019 – 20) from Monthly Commentary and Accounts, July 2020<br>9.3. Funding - Financial update report. To include enrolment for 2020 and to consider any variation or change to the financial plan / assumptions in the plan.<br>9.4. Feedback from ESFA meeting, 8 <sup>th</sup> Sept 2020.<br>9.5. Financial return July 2020<br>9.6. Covid contingency expenditure<br>9.7. Change of signatories on bank account | 1. Student Recruitment<br>2. Funding<br>15 Financial controls |
| 6.10pm | <b>10. Treasury Management:</b><br>10.1. <b>Policy:</b> annual routine review. Mrs Searle<br>10.2. <b>Monitoring report.</b> Mrs Searle  | 15 Financial Issues & Controls                                |
| 6.20pm | <b>11. Staff cost of living rises update:</b> Mr Thompson<br>11.1. Teaching staff<br>11.2. Support staff   | 2 Funding<br>6 HR   |
| 6.25pm | <b>12. SFX Corporate Services Ltd:</b> Mrs Plumb (Board has not met since previous meeting - next scheduled meeting is 5 <sup>th</sup>   | 9 Non-Core Activity   |

|        |  |                 |
|--------|--|-----------------|
|        | November 2020) To note resignation of Mrs Flannery as Director and appointment of Mr Thompson as Director  |                 |
| 6.30pm | <b>13. Risk Management:</b> Have governors identified any new or heightened risks to be advised to the Audit Committee for the risk register?                                  | Risk Management |
| 6.35pm | <b>14. Any other business</b>  |                 |
| 6.40pm | <b>15. Date of next meeting:</b> Tuesday 17 <sup>th</sup> November 2020, 6pm – jointly with Audit Committee to receive the Financial Statements and Regularity Audits reports. | 14 Governance   |
|        | <b>16. Staff Governor to withdraw</b>  |                 |