

GOVERNORS FINANCE & RESOURCES COMMITTEE

Tuesday 23rd February 2021 at 5.30pm
Remote via online conference platform

AGENDA

IN ATTENDANCE:

Mrs M Searle, Head of Finance
Mrs S Plumb, Senior Business Manager
Mrs E Lewis, Clerk to the Governors
Mr C Graham, Associate Principal (observing)

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| 5.30pm | 1. Opening Prayer | |
| 5.32pm | <p>2. Apologies:</p> <p>3. Declarations of Interest</p> <p>4. Minutes of meeting held on 26th January 2021 (Part One): circulated 2nd February 2021 and in the papers.</p> <p>5. Review of confidential minutes: To be taken under part two.</p> <p>6. Matters Arising (other than agenda items):</p> <p>6.1. Funding Assurance Review outcome 6.2. Financial filing with ESFA 6.3. ESFA confirmation of Financial Plan 2019 to 2021 & Financial Dashboard</p> <p>7. Tracking of actions from previous meetings:</p> <p>7.1. Monitoring of FMCE improvement plan (from 17th Nov 2020) (<i>in papers</i>)</p> | |
| 5.40pm | <p>8. Premises and Accommodation project reports and plans (<i>in papers</i>): Mrs Plumb / Mr Thompson. To also include:</p> <p>CIF Bid submissions Hettle & Andrews H&S Audit</p> <p>T Level funding – new build proposal (<i>in papers</i>) - (Seeking Governor approval for the application) Broadoak lease-back Lease</p> | BAF 3, 10 & 12 |

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| 5.55pm | <p>9. Financial Report: Mrs Searle</p> <p>9.1. Monthly commentary and accounts: monthly accounts up to and including January 2021 have been circulated to all governors.</p> <p>9.2. Treasury Monitoring Report (<i>in papers</i>)</p> <p>9.3. Rateable value: to hear any update</p> <p>9.4. Banking review:</p> <p>9.5. Friends of St Francis Xavier Fund:</p> <p>9.5.1. Transfer of £1k from the main college account into the Friends of St Francis Xavier restricted fund bank account as approved by Governing Body on 3rd December 2020</p> <p>9.5.2. Current balance</p> <p>9.5.3. Updating of signatories on bank account</p> <p>9.6. Staff pay settlement:</p> | BAF 14, 15 |
| 6.10pm | <p>10. Funding update & financial projections / plan and returns: Mrs Searle</p> <p>10.1. review and update</p> <p>10.2. 30th April filing return: risk based cashflow</p> <p>10.3. Update on ESFA early intervention process</p> | BAF 2, 14 |
| 6.25pm | <p>11. Non-Core business / income generation update: SFX Corporate Services and Nursery (<i>report with financial projections in papers</i>): Mrs Plumb</p> | BAF 9 |
| 6.35pm | <p>12. Tuition and other Fees: (ref Article of Government 20, fees framework) Mrs Plumb: Charging Policy was reviewed spring / summer 2020 and agreed in July 2020. (<i>Update for 2021 – 2022 in papers</i>)</p> | BAF 2, 9, 15 |
| 6.40pm | 13. Any other business | |
| | <p>14. Risk management: Consideration of any new risks emerging or modifications to existing risks / mitigation on the register.</p> | BAF 14 |
| 6.45pm | 15. Review of meeting | BAF 14 |
| | <p>16. Date of next meeting: Tuesday 22nd June 2021. (?Tuesday 20th April?)</p> | |

Staff Governor to withdraw

PART TWO – CONFIDENTIAL

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| 6.50pm | <ol style="list-style-type: none"> 1. Minutes of Part Two of meeting held on 26th January 2021: circulated 2nd February 2021 2. Confidential minutes: To consider whether it is appropriate and necessary for the part two minutes of meetings held 25th Feb 2020, 23rd June 2020, 22nd Sept 2020, 17th Nov 2020 and 26th Jan 2021 to remain classified as confidential | |
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Distribution:

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| Mr M Belfourd (Chair) | Mrs K Taylor | Mr N Sheta (Vice Chair) | Mr G Thompson |
| Mr D Freeman | | Ms R Clark | |
| Mr C Graham | Mrs S Plumb | Mrs M Searle | Clerk |