

GOVERNORS FINANCE & RESOURCES COMMITTEE

**Thursday 22nd June 2017 at 6pm
in the meeting room, 075**

[Refreshments will be available from 5.30pm in the meeting room 075]

Mr A Taylor, Strategic Director, Financial and Physical Resources and Mrs M Searle, Head of Finance, will be present.

AGENDA

6pm	1. Opening Prayer	
	2. Apologies	
	3. Declarations of Interest:	
	4. Membership and election of Vice Chair of Committee	
6.05pm	5. Minutes of meeting held on 7th March 2017: (previously circulated 27 th March 2017), for review, agreement and signing. The business of this meeting was reported to the full Governing Body on 22 nd March 2017.	
	6. Matters Arising: other than agenda items 7. Actions outstanding from previous meetings	
6.10pm	8. Premises and Accommodation reports and plans: Mr Taylor:	BAF 8, 10
6.20pm	9. Monthly Commentary Accounts & Cashflow (accounts for February, March and April 2017 have been circulated monthly to all governors since the previous meeting). AoC publication "Effective Governance: Encouraging good financial scrutiny. Financial questions for governors" included in papers	BAF 1, 13
6.30pm	10. Treasury: Management monitoring report: Mrs Searle. (in papers)	BAF 13
6.35pm	11. College Insurance update: Mr Taylor (in papers)	BAF 8, 10, 13
6.40pm	12. SFX Corporate Services Ltd: Report from SFX Corporate Services ("SCS") Board meeting, 13 th June 2017: Mr Taylor	BAF 1, 7



6.50pm	<p>13. Financial:</p> <p>13.1. Financial plan / forecast 2017 - 19 incorporating college budget for 2017 – 18 (including consideration of Annex 1: Checklist or otherwise as required by 2017 version of handbook): Mrs Flannery, Mrs Searle, Mr Taylor</p> <p>13.1.1. Funding update</p> <p>13.1.2. Recommendations from the Remuneration Committee (to note that account has been taken in the budget of any recommendations arising)</p> <p>13.1.3. Staff cost of living pay awards</p> <p>13.1.4. To note confirmation of good Financial Health from ESFA as reported to full Governing Body on 22nd March 2017</p> <p>13.2. College Financial Regulations & Associated Policies: update and revisions to take effect 1st August 2017. Mrs Searle</p>	BAF 1, 13
7.10pm	14. Schedule of Meetings and Business for 2017 - 18: draft for agreement (in the papers)	BAF 12
7.15pm	15. Review of Terms of Reference: current version approved July 2015 (in the papers)	BAF 12
7.20pm	16. Any other business	
7.25pm	<p>17. Committee Review of effectiveness, membership and skills: questionnaire for discussion and completion</p> <p>18. Has the Committee identified any new risks to be advised to the Audit Committee for the risk register</p>	BAF 12

Distribution:

Mr M Belfour
(Chair)
Mrs M Searle

Mr J Opara
Mr A Taylor

Mrs S Flannery
Clerk

Ms P Cummings



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