

**Monday 25<sup>th</sup> June 2018 at 6.30pm**  
**in the meeting room, 075**

[Refreshments will be available from 6pm in the staff room]

In attendance:

Mr A Taylor, Strategic Director, Financial and Physical Resources

Mrs M Searle, Head of Finance, will be present.

### AGENDA

6.30pm	1. <b>Opening Prayer</b>	
	2. <b>Apologies</b>	
	3. <b>Declarations of Interest:</b>	
6.35pm	4. <b>Minutes of meeting held on 4<sup>th</sup> June 2018:</b> (previously circulated 11 <sup>th</sup> June 2018), for review, agreement and signing. 5. <b>Matters Arising: other than agenda items:</b> 5.1. Review of rateable value 5.2. Terrorism insurance add-on update, Mr Taylor 6. <b>Actions outstanding from previous meetings</b>	
6.40pm	7. <b>Premises and Accommodation reports and plans:</b> Mr Taylor:	<b>BAF 8, 10</b>
6.50pm	8. <b>SFX Corporate Services Ltd:</b> Report from SFX Corporate Services ("SCS") Board meeting, 19 <sup>th</sup> June 2018: Mr Taylor	<b>BAF 1, 7</b>
7pm	9. <b>Financial:</b> 9.1. <b>Monthly Commentary Accounts &amp; Cashflow</b> (accounts for May 2018 will have been circulated to all governors since the previous meetings). 9.2. <b>Repayment of loan:</b> To note formally the repayment of the outstanding loan to AIB (value £91,485.73) made on 1 <sup>st</sup> May 2018. 9.3. <b>Treasury: Management monitoring report:</b> Mrs Searle. (in papers) 9.4. <b>Financial plan / forecast 2018 - 20 incorporating college budget for 2017 – 18 (including consideration of Annex</b>	<b>BAF 1, 13</b>

	<p><b>A: Financial Planning Checklist):</b> Mr Taylor, Mrs Flannery, Mrs Searle</p> <p>9.4.1. Funding update</p> <p>9.4.2. Recommendations from the Remuneration Committee (to note that account has been taken in the budget of any recommendations arising)</p> <p>9.4.3. Staff cost of living pay awards</p> <p>9.4.4. Students awards fund</p> <p><b>9.5. College Financial Regulations &amp; Associated Policies:</b> update and revisions to take effect 1<sup>st</sup> August 2018. Mrs Searle</p>	
7.20pm	<b>10. Schedule of Meetings and Business for 2018 - 19:</b> draft for agreement (in the papers)	<b>BAF 12</b>
7.25pm	<b>11. Any other business</b>	
7.30pm	<p><b>12. Committee Review of effectiveness, membership and skills:</b> questionnaire for discussion and completion</p> <p><b>13. Has the Committee identified any new risks to be advised to the Audit Committee for the risk register</b></p>	<b>BAF 12</b>
7.40pm	<b>14. Date of next meeting:</b> to be confirmed from item 10	

**Distribution:**

Mr M Belfourd  
(Chair)  
Mrs M Searle

Mr J Opara  
Mr A Taylor

Mrs S Flannery  
Clerk

Ms J Town, (Vice Chair)