

**GOVERNORS FINANCE & RESOURCES COMMITTEE**

**Tuesday 25<sup>th</sup> June 2019 at 5.30pm  
in the meeting room, 075**

[Refreshments will be available from 5pm]

**In attendance:**

Mr A Taylor, Strategic Director, Financial and Physical Resources  
Mrs M Searle, Head of Finance.

**AGENDA**

5.30pm	<ol style="list-style-type: none"> <li>1. <b>Opening Prayer</b></li> <li>2. <b>Welcome:</b> Mrs Kerry Taylor, foundation governor</li> <li>3. <b>Apologies:</b></li> <li>4. <b>Declarations of Interest:</b></li> <li>5. <b>Election of Vice-Chair:</b></li> </ol>	
5.35pm	<ol style="list-style-type: none"> <li>6. <b>Minutes of meeting held on 28<sup>th</sup> February 2019:</b> (previously circulated 11<sup>th</sup> March 2019), for review, agreement and signing.</li> <li>7. <b>Matters Arising: other than agenda items:</b> <ol style="list-style-type: none"> <li>7.1. Charging Policy – further revised for 2019 – 20 to incorporate iPad project. For agreement and referral to full Governing Body for approval.</li> </ol> </li> <li>8. <b>Actions outstanding from previous meetings</b></li> </ol>	
5.40pm	<ol style="list-style-type: none"> <li>9. <b>Premises and Accommodation reports and plans:</b> Mr Taylor:</li> <li>10. <b>Insurance Update:</b> Mr Taylor</li> </ol>	<b>BAF 8, 10</b>
5.50pm	<ol style="list-style-type: none"> <li>11. <b>Annual Health &amp; Safety Report:</b> Mr Taylor</li> </ol>	<b>BAF 8</b>
5.55pm	<ol style="list-style-type: none"> <li>12. <b>SFX Corporate Services Ltd:</b> Report from SFX Corporate Services (“SCS”) Board meeting, 18<sup>th</sup> June 2019: Mr Taylor</li> </ol>	<b>BAF 1, 7</b>
6.05pm	<ol style="list-style-type: none"> <li>13. <b>Financial:</b> <ol style="list-style-type: none"> <li>13.1. <b>Monthly Commentary Accounts &amp; Cashflow</b> (accounts up to and including April 2019 have been circulated to all governors since the previous meetings).</li> </ol> </li> </ol>	<b>BAF 1, 13</b>

	<p>13.2. <b>Treasury: Management monitoring report:</b> Mrs Searle. (in papers)</p> <p>13.3. <b>Financial plan / forecast 2019 - 21 incorporating college budget for 2019 – 20 (including consideration of Annex A: Financial Planning Checklist):</b> Mr Taylor, Mrs Flannery, Mrs Searle</p> <p>13.3.1. Funding update</p> <p>13.3.2. Recommendations from the Remuneration Committee (to note that account has been taken in the budget of any recommendations arising)</p> <p>13.3.3. Staff cost of living pay awards</p> <p>13.3.4. Students awards fund</p> <p>13.4. <b>College Financial Regulations &amp; Associated Policies including Treasury Management:</b> update and revisions to take effect 1<sup>st</sup> August 2019. Mrs Searle (in papers)</p>	
6.25pm	14. <b>Schedule of Meetings and Business for 2019 - 20:</b> draft for agreement (in the papers)	<b>BAF 12</b>
6.30pm	15. <b>Any other business</b>	
6.35pm	<p>16. <b>Committee Review of effectiveness, membership and skills:</b> questionnaire for discussion and completion</p> <p>17. <b>Has the Committee identified any new risks to be advised to the Audit Committee for the risk register</b></p>	<b>BAF 12</b>
6.45pm	18. <b>Date of next meeting:</b> to be confirmed from item 14	

**Distribution:**

Mr M Belfourd  
(Chair)  
Mrs M Searle

Mr J Opara  
Mr A Taylor

Mrs S Flannery  
Clerk

Mrs K Taylor