

## GOVERNORS FINANCE & RESOURCES COMMITTEE

**Tuesday 21<sup>st</sup> June 2022 at 5.30pm**  
Via online remote ZOOM conference

**In attendance:**

Mrs M Searle, Director of Finance & Resources

Mr C Graham, Associate Principal, observing

### AGENDA

5.30pm	<ol style="list-style-type: none"> <li>1. <b>Opening Prayer</b></li> <li>2. <b>Apologies:</b></li> <li>3. <b>Declarations of Interest:</b></li> </ol>	
5.35pm	<ol style="list-style-type: none"> <li>4. <b>Minutes of meeting held on 22<sup>nd</sup> February 2022:</b> (previously circulated 1<sup>st</sup> March 2022). For review and agreement for signing.</li> <li>5. <b>Matters Arising: other than agenda items:</b> <ol style="list-style-type: none"> <li>5.1. <b>Catering Contract re-tendering:</b> update from Mrs Searle</li> </ol> </li> <li>6. <b>Actions outstanding from previous meetings:</b></li> </ol>	
5.40pm	<ol style="list-style-type: none"> <li>7. <b>Premises and Accommodation:</b> <ol style="list-style-type: none"> <li><b>Reports and plans:</b> (<i>in papers</i>) Mr Thompson</li> </ol> </li> <li>8. <b>Insurance Update:</b> Mrs Searle</li> </ol>	<b>BAF 7</b>
5.55pm	<ol style="list-style-type: none"> <li>9. <b>Annual Health &amp; Safety Report:</b> Mr Thompson</li> </ol>	<b>BAF 7</b>
6pm	<ol style="list-style-type: none"> <li>10. <b>SFX Corporate Services Ltd:</b> Report from SFX Corporate Services ("SCS") Board meeting, 9<sup>th</sup> June 2022: (<i>business plan in papers</i>) Mrs Lewis</li> </ol>	<b>BAF 2</b>
6.05pm	<ol style="list-style-type: none"> <li>11. <b>Financial:</b> <ol style="list-style-type: none"> <li>11.1. <b>Monthly Commentary Accounts &amp; Cashflow</b> (accounts up to and including April 2022 have been circulated to all governors since the previous meeting).</li> <li>11.2. <b>ESFA:</b> <ol style="list-style-type: none"> <li>11.2.1. <b>Correspondence, March 2021:</b> Letter from Adrian Brook "Financial Statements Review 2020 to 2021" and April Financial Dashboard report.</li> <li>11.2.2. <b>Annual Strategic Conversation:</b> to note any update or plans</li> <li>11.2.3. <b>To note Early intervention status has been lifted</b></li> </ol> </li> </ol> </li> </ol>	<b>BAF 2</b>

	<p><b>11.3. Financial forecast / plan</b></p> <p>11.3.1. <b>CFFR</b> (College Financial Forecasting Return) 3 year template and supporting commentary for filing with ESFA by 31<sup>st</sup> July 2022. The accounting officer makes a declaration on the return which confirms that the Governing Body has approved the CFFR and that it supports the GB's strategic objectives.</p> <p>11.3.2. College Budget for 2022 – 2023</p> <p>11.3.3. Recommendations from the Remuneration Committee (to note that account has been taken in the budget of any recommendations arising)</p> <p>11.3.4. Funding update</p> <p>11.3.5. Staff cost of living pay awards</p> <p><b>11.4. Treasury Management:</b> Mrs Searle</p> <p>11.4.1. Monitoring report: <i>(in papers)</i></p> <p>11.4.2. Policy review: <i>(in papers)</i></p> <p><b>11.5. College Financial Regulations &amp; Associated Policies:</b> update and revisions for 2022 - 2023. <i>(in papers)</i> Mrs Searle. For review and agreement to recommend to the full Governing Body for approval.</p> <p><b>11.6. Banking:</b> update on closure of AIB and transfer to Barclays</p> <p><b>11.7. Rateable Value:</b> update</p> <p><b>11.8. FMCE Improvement Plan:</b> to note progress report <i>(in papers)</i> reviewed by Audit Committee, 16<sup>th</sup> May 2022</p>	
6.35pm	<p><b>12. 2022 - 2023:</b></p> <p>12.1. <b>Schedule of Meetings and Business</b> draft for agreement <i>(in papers)</i></p> <p>12.2. <b>Membership:</b> Resignation of Mrs Taylor and retirement of Ms Clark.</p>	<b>BAF 10</b>
6.40pm	<p><b>13. Committee Review of effectiveness, membership and skills:</b> online questionnaire for completion after the meeting</p> <p><b>14. Has the Committee identified any new or heightened risks to be advised to the Audit Committee for the risk register?</b></p>	<b>BAF 10</b>
	<b>15. Any other business</b>	
	<b>16. Date of next meeting:</b> to be confirmed from item 12.1	

**Distribution:**

Mr M Belfourd (Chair)  
Mrs M Searle

Mr N Sheta (Vice Chair)  
Mr C Graham

Mr G Thompson  
Clerk

Mr D Freeman  
Website

Ms R Clark